

**THE CORPORATION OF THE CITY OF KENORA**

**BY-LAW NUMBER 10-2008**

**A BY-LAW TO SELL KENORA MUNICIPAL TELEPHONE SYSTEM (KMTS)  
INCLUDING LANDS AS DESCRIBED ON THE ATTACHED PROPERTY LIST AND  
ALL OTHER ASSETS OF KMTS AS PROVIDED FOR IN THE ATTACHED  
AGREEMENT**

.....

**WHEREAS** the Council of the Corporation of the City of Kenora has reached an Agreement with Bell Aliant for the sale of Kenora Municipal Telephone System (KMTS) and its assets including the lands described on the attached property list, as provided for in the attached Agreement; and

**WHEREAS** the Corporation of the City of Kenora has identified KMTS property as surplus land and assets and has reached an Agreement with Bell Aliant to sell the said KMTS lands and assets;

**NOW THEREFORE** the Corporation of the City of Kenora enacts as follows:

1. **THAT** the Corporation of the City of Kenora hereby **declares** the land and assets described in the attached Agreement **as surplus lands and assets.**
2. **THAT** the Corporation of the City of Kenora shall sell to Bell Aliant the lands and assets of KMTS for the sum of \$27,000,000.00.
3. **THAT** the Mayor and the Clerk or Deputy Clerk be and they are hereby empowered to execute the attached Agreement and all documents necessary to complete the transaction.
4. **THAT** this By-Law shall come into force and be in effect from and after the final passing thereof.

**BY-LAW READ A FIRST AND SECOND TIME THIS 15<sup>th</sup> DAY OF January, 2008.**

**BY-LAW READ A THIRD AND FINAL TIME THIS 15<sup>th</sup> DAY OF January, 2008.**

**THE CORPORATION OF THE CITY OF KENORA**

**PER:** \_\_\_\_\_  
**LEONARD P. COMPTON, MAYOR**

**PER:** \_\_\_\_\_  
**HEATHER KASPRICK, DEPUTY CLERK**